

2026 Municipal Budget

of the **BOROUGH** of **FLORHAM PARK** County of
 MORRIS for the fiscal year 2026.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2026		2025
1. Surplus	2,605,265.00		3,055,265.00
2. Total Miscellaneous Revenues	4,840,196.58		4,269,263.81
3. Receipts from Delinquent Taxes	237,300.00		237,300.00
4. a) Local Tax for Municipal Purposes	17,667,676.05		16,631,253.00
b) Addition to Local School District Tax			
c) Minimum Library Tax	1,965,571.95		1,709,193.42
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	19,633,248.00		18,340,446.42
Total General Revenues	27,316,009.58		25,902,275.23

Summary of Appropriations	2026 Budget		Final 2025 Budget
1. Operating Expenses: Salaries & Wages	10,153,272.00		9,467,974.00
Other Expenses	9,833,888.58		8,987,074.23
2. Deferred Charges & Other Appropriations	2,599,784.00		2,420,186.00
3. Capital Improvements	1,419,180.00		2,335,200.00
4. Debt Service (Include for School Purposes)	1,592,785.00		1,008,410.00
5. Reserve for Uncollected Taxes	1,717,100.00		1,683,431.00
Total General Appropriations	27,316,009.58		25,902,275.23
Total Number of Employees	131		131

2026 Dedicated	Water	Utility Budget		
Summary of Revenues		Anticipated		
		2026		2025
1. Surplus		185,000.00		185,000.00
2. Miscellaneous Revenues		2,760,000.00		3,665,560.00
3. Deficit (General Budget)				
Total Revenues		2,945,000.00		3,850,560.00
Summary of Appropriations		2026 Budget		Final 2025 Budget
1. Operating Expenses: Salaries & Wages		711,005.00		684,181.00
Other Expenses		1,192,368.00		919,444.00
2. Capital Improvements		615,000.00		1,800,000.00
3. Debt Service		273,307.00		270,420.00
4. Deferred Charges & Other Appropriations		153,320.00		176,515.00
5. Surplus (General Budget)				
Total Appropriations		2,945,000.00		3,850,560.00
Total Number of Employees		5		5

2026 Dedicated	Pool	Utility Budget		
Summary of Revenues		Anticipated		
		2026		2025
1. Surplus				
2. Miscellaneous Revenues		153,000.00		149,000.00
3. Deficit (General Budget)		117,000.00		116,000.00
Total Revenues		270,000.00		265,000.00
Summary of Appropriations		2026 Budget		Final 2025 Budget
1. Operating Expenses: Salaries & Wages		133,000.00		130,000.00
Other Expenses		137,000.00		135,000.00
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations		270,000.00		265,000.00
Total Number of Employees		32		32

